

## Rates

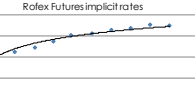
Instrumento	TNA	
Caucción 7d	23.00%	23/09/2020
Caucción 30d	27.00%	
BADLAR Priv. (>\$1mm)	29.75%	
TM20 Priv. (>\$20mm)	29.31%	22/09/2020
TPM - Leliq 7D	38.00%	23/09/2020

## BCRA A3500 USD \$75,715

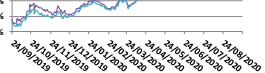
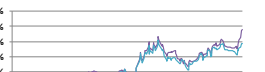
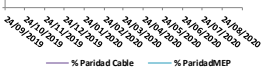
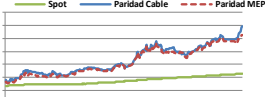
Days	00%	Change	Annualized
7d	0.6%	33%	
33d	2.9%	32%	
62d	5.4%	32%	
92d	8.1%	32%	
187d	18.7%	37%	
366d	33.0%	33%	

## Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	23/09/2020	-	75.720				
DLR0920	30/09/2020	7	76.170	31.0%	76.16	0.0%	2.731
DLR1020	30/10/2020	37	78.530	36.6%	78.53	0.0%	1.132
DLR1120	30/11/2020	68	81.690	42.3%	81.69	0.0%	3.89
DLR1220	31/12/2020	99	84.870	44.6%	84.87	0.0%	4.73
DLR0120	29/01/2021	128	88.320	47.5%	88.32	0.0%	136
DLR0220	28/02/2021	156	91.930	50.1%	91.80	0.1%	94
DLR0320	31/03/2021	189	95.800	51.2%	95.55	0.3%	42
DLR0420	30/04/2021	219	99.750	52.9%	99.50	0.3%	21
DLR0520	31/05/2021	250	103.600	53.8%	103.50	0.1%	11
DLR0620	30/06/2021	280	107.850	55.3%	107.75	0.1%	15
DLR0720	30/07/2021	310	111.000	54.9%	111.88	-0.8%	8



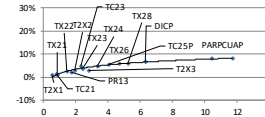
## ARS - USD



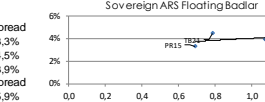
	\$	%
Spot	75.715	
Paridad Cable	148,649	96.33%
Paridad MEP	134,694	77.90%

## Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	127.503	1.40%	112.60	0.82%	0.56	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	376.00	1.42%	0.81	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	119.00	0.83%	0.85	05/08/2021
Boncor 24	PR13	762.200	0.00%	670.00	2.12%	1.74	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	112.00	2.30%	1.45	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	104.75	2.94%	1.94	20/09/2022
Boncor 23	TC23	28.300	4.00%	259.00	4.56%	2.30	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	107.35	3.85%	2.42	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	98.75	2.97%	2.79	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	101.75	4.64%	3.34	25/03/2024
Boncor 25	TC25P	29.908	4.00%	240.00	5.67%	4.04	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	83.99	6.03%	4.70	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	84.00	5.85%	5.25	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.918.0	6.75%	6.29	31/12/2033
Par ARL 05	PARP	2.861	1.77%	804.00	8.26%	10.41	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.154.00	8.31%	11.71	31/12/2045

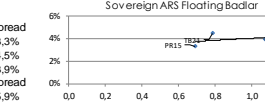


Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Floating Badlar</b>							
Bonar Ago 21	TB21	36.576	1.00%	102.50	37.47%	0.69	05/08/2021
Boncor 22	PR15	3.917	0.00%	124.30	38.99%	0.79	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	105.00	38.25%	1.07	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC20	3.708	5.00%	105.02	40.83%	0.96	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	100.99	42.02%	1.79	29/03/2024
CABA TD C23	BDC23	13.262	3.75%	90.51	44.73%	2.35	22/02/2023
PBAT 2022	PBY22	15.182	3.83%	92.40	49.21%	1.16	31/05/2022
PBAT 2025	PBA25	30.000	3.75%	91.67	47.76%	1.92	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.10	51.74%	0.25	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	101.67	39.01%	0.59	09/06/2021
Salta 2021	SA21	400	5.00%	88.00	58.15%	0.91	22/12/2021

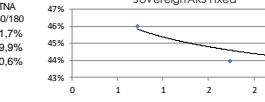


Dual Linked	Code	Amt. Out.	Price	YTM	Days	Maturity
Galle AF20	AF20	92	4.650.0	Restructuring soon		

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
<b>Sovereign ARS Fixed</b>								
Bonle \$ Oct 21	TO21	62.500	18.20%	90.50	45.99%	0.72	04/10/2021	41.7%
Bonle \$ Oct 23	TO23	64.150	16.00%	66.66	43.92%	1.74	17/10/2023	39.9%
Bonle \$ Oct 26	TO26	96.570	15.50%	51.38	44.77%	2.24	19/10/2026	40.6%



Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S30S0	45.000	99.71	20.92%	5	30/09/2020
S2900	75.949	98.13	20.46%	34	29/10/2020
S30N0	90.580	95.71	24.78%	66	30/11/2020
S30D0	116.322	93.26	27.47%	96	30/12/2020
S29E1	100.000	90.70	29.71%	126	29/01/2021
S26F1	56.754	88.15	31.87%	154	26/02/2021



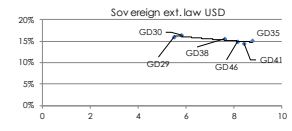
Lebads ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	88	47.624	5.50%	123.43	-2.18%	0.24	22/12/2020

<b>Sovereign ARS Floating Badlar</b>							
Lecops ARS	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
S31L0	34	49.118	2.65%	144.00	25.61%	0.07	29/10/2020

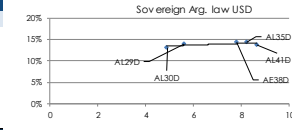
\*\* Compounded monthly

## Bonds

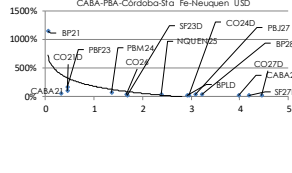
Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29	2.635	1,000%	42,73	15,98%	5,50	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	38,62	16,48%	5,81	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	34,60	15,08%	8,77	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39,18	15,54%	7,61	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	36,05	14,48%	8,45	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	35,22	14,83%	8,16	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	47,48	13,98%	5,60	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	13,10%	4,90	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,28%	8,23	09/07/2035
Bonar 38	AE38D	7.211	0,125%	42,60	14,38%	7,80	09/01/2038
Bonar 41	AL41D	1.491	0,125%	38,60	13,63%	8,64	09/07/2041



Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	15,01	#####	0,05	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	30,15	50,25%	0,32	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	20,46	0,25	0,25	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	64,99	106,99%	0,45	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	38,26	167,37%	0,45	15/02/2023
Córdoba 26	CO26	272	7,125%	45,00	36,86%	1,67	27/10/2026
July 22 NYL	JUL22	210	8,625%	45,90	66,47%	1,35	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	81,27	19,76%	1,68	23/03/2023
BS. As. 24 NYL	PBM24	1.250	9,125%	37,89	75,70%	1,35	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	56,44	41,04%	1,82	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,54	57,27%	1,70	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	51,52	46,47%	1,74	24/02/2025
T.Fuego 27 NYL	TUF27	190	8,950%	60,12	24,94%	2,19	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	68,16	30,36%	1,88	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,57	38,64%	2,06	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	49,54	51,84%	1,34	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	56,86	33,68%	2,29	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	53,23	30,94%	2,75	08/12/2025
Neuquén 25 NYL	IQUEN25	366	7,500%	56,20	32,30%	2,39	28/04/2025
Córdoba 24 NYL**	CO24D	510	9,450%	62,32	23,84%	2,96	02/09/2024
BS. As. 27 NYL**	PF27	1.750	7,875%	39,37	35,98%	2,09	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	71,35	16,69%	3,98	01/06/2027
BS. As. 28 NYL	BP28	400	9,625%	48,49	41,30%	3,21	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	67,17	17,04%	4,19	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	56,03	20,12%	4,45	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	40,07	27,50%	2,91	15/05/2035



(3) BS. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate USD*</b>							
Pan Am 2021	OPNY1	333	7,875%	94,13	19,25%	0,54	07/05/2021
Hipotecario 2021	BHCVO	281	9,750%	84,6			